

Non-Binding Letter of Intent (LOI)

Between BleedIO Tech and Orange Sparkle Ball

Date: July 22, 2025

This Letter of Intent ("LOI") sets forth the preliminary understanding between **BleedIO Tech** ("BleedIO") and **Orange Sparkle Ball** ("OSB") regarding a proposed collaboration to pilot BleedIO's **netMESHTM** technology in support of OSB's autonomous logistics and recycling program.

Purpose of Collaboration:

OSB is interested in conducting a **Proof of Concept (POC)** using BleedIO's **netMESHTM** platform, including Beacons, Readers, and Sensors, in the core of **Eastern Market in Detroit**.

The POC will support tracking and monitoring of **electric and autonomous vehicles** operating within Eastern Market, including:

- Real-time vehicle tracking and route validation
- Environmental condition monitoring (e.g., temperature, material weights, proximity alerts from vehicles and objects)
- Enhanced safety communications through **locMESHTM**, which remains functional even when standard communications fail

Trial Scope & Duration:

- The POC will run for **90 days**.
- BleedIO will outfit the Eastern Market area and select **electric and autonomous vehicles** with its technology to capture and monitor operational data.
- Upon successful completion, both parties intend to explore expansion into broader service areas in the market.

Technology & Benefits:

- **netMESHTM** reduces traffic on cellular networks by up to 70%
- Provides resilient, emergency-capable tracking and communications via **locMESHTM**
- Enables OSB to efficiently route and scale its material recovery efforts, advancing sustainability and circular economy goals in Detroit and beyond

Financial Terms

Initial Deployment:

Orange Sparkle Ball expresses its intent to purchase a single trial kit for the Proof of Concept (POC) at \$3,200 within the next 12 months, pending successful finalization of technical and operational details. The kit includes hardware, software setup, and support for a 90-day deployment in Eastern Market.

Ongoing Service Model:

If both parties agree to continue beyond the initial 90-day POC, BleedIO will offer ongoing services under a Software-as-a-Service (SaaS) model at \$25 per device per month, billed quarterly.

Non-Binding Nature

This Letter of Intent is non-binding and is intended solely to outline the preliminary framework for collaboration. It reflects the parties' current intentions and shared interest in moving forward, but it does not create a legal obligation to proceed.

All financial terms—including the purchase of the trial kit—will be subject to negotiation and the execution of a definitive agreement. Both parties retain the right to modify, delay, or withdraw from these discussions at any time prior to signing a formal contract.

Next Steps:

Both parties agree to collaborate on a detailed technical and operational plan to initiate the POC in Eastern Market and discuss future scaling opportunities upon successful completion.

Acknowledged and Agreed (Non-Binding):

BleedIO Tech

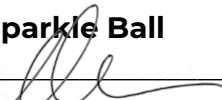
By:  _____

Name: Brad Niems

Title: CRO

Date: _____7/23/25_____

Orange Sparkle Ball

By:  _____

Name: Meaghan Kennedy

Title: Founder

Date: July 22, 2025